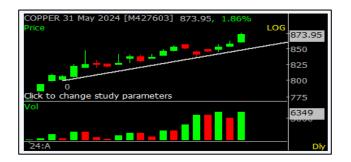


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.71300 71100 levels whereas resistance is at Rs.71900 - 72200 levels.
- MCX Silver is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.82000 81500 levels whereas resistance is at Rs.82900 83400 levels.
- MCX Crude Oil is likely to trade with sideways to negative bias during today's trading session. Support is at Rs. 6800 6700 levels whereas resistance is at Rs. 7000 7100 levels.
- MCX Copper is likely to trade with positive bias during today's trading session. Support is at Rs.867 861 levels whereas resistance is at Rs.879 885 levels.

CHART OF THE DAY

MCX-COPPER (DAILY CHART)



Strategy: Intraday

- COPPER prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 867 861 level and resistance at 879 - 885. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 879 - 885 levels on higher side.

MARKET MOVEMENT										
MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 JUN 2024	71,230	71,698	71,147	71,595	5,938	0.13%	0.80%	5.79%	19.80%
SILVER	05 JUL 2024	82,347	82,690	81,907	82,420	15,293	-0.09%	0.05%	7.72%	9.22%
CRUDE OIL	20 MAY 2024	6,951	7,005	6,887	6,897	13,368	-1.46%	-0.45%	-0.17%	12.11%
NATURAL GAS	28 MAY 2024	160.00	170.60	160.00	169.00	143,066	5.30%	13.35%	15.36%	-10.96%
COPPER	31 MAY 2024	860.95	876.45	860.60	873.00	6,349	1.75%	3.74%	14.77%	16.34%

TECHNICAL VIEW

Source: Investing.com

IECHINICAL	VIEVV									
MCX Commodities	S2	S1	ΡΙνοτ	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	70929	71262	71,480	71813	72146	Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
SILVER	81556	81988	82,339	82771	83203	Strong Sell	Neutral	Sell	Neutral	Buy
CRUDE OIL	6812	6854	6,930	6972	7015	Strong Sell	Strong Sell	Strong Sell	Sell	Neutral
NATURAL GAS	156	162	167	173	180	Buy	Buy	Buy	Buy	Strong Buy
COPPER	854	864	870	879	889	Sell	Strong Buy	Strong Buy	Strong Buy	Strong Buy
									Source	Investing com

Source: Investing.com



ECONOMIC DATA

Date/Time Currency		Importance	Data	Forecast	Previous	
Tuesday, April 30, 2024						
14:30	EUR	ддд	CPI (YoY) (Apr)	2.4%	2.4%	
19:15	USD	дд	Chicago PMI (Apr)	44.9	41.4	
19:30	USD	ада	CB Consumer Confidence (Apr)	104.0	104.7	

Source: Investing.com

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For Disclaimer & Risk factors please click here

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